

School District 41 (Burnaby)

# Audit Overview

The School Act requires that school district financial statements be externally audited

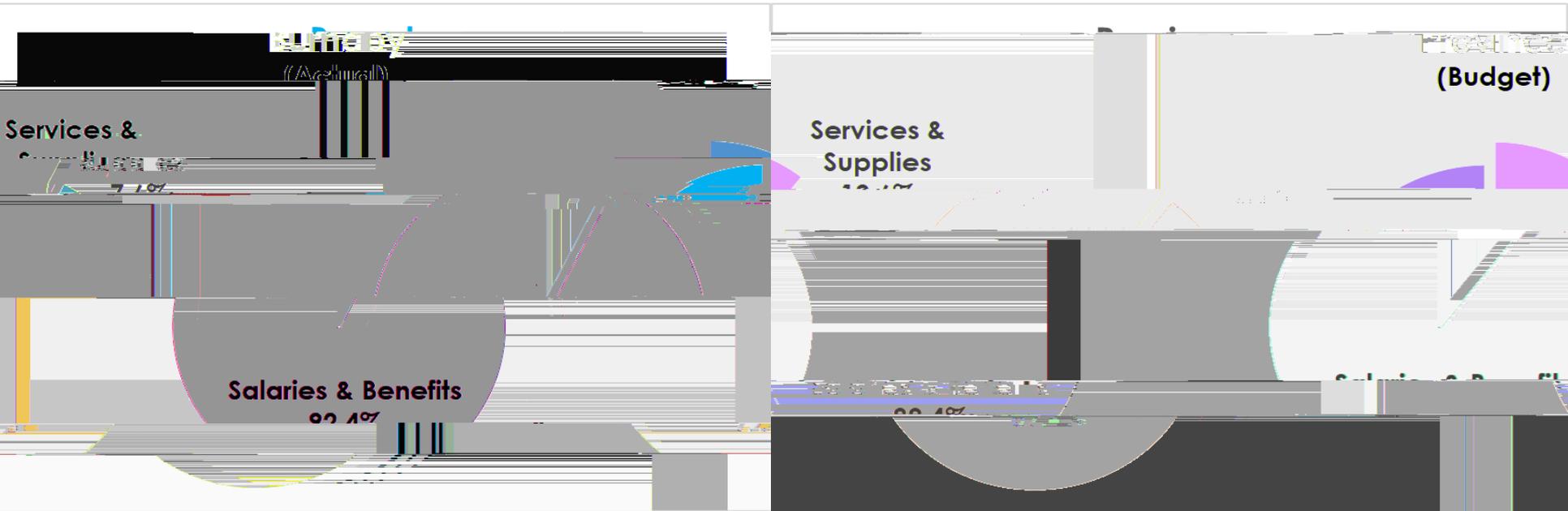
KPMG LLP will issue an unqualified audit report for 2021/22

Financial statements were prepared under Canadian Public Sector Accounting Standards (PSAS) with a standardized template from the BC Ministry of Education and Child Care

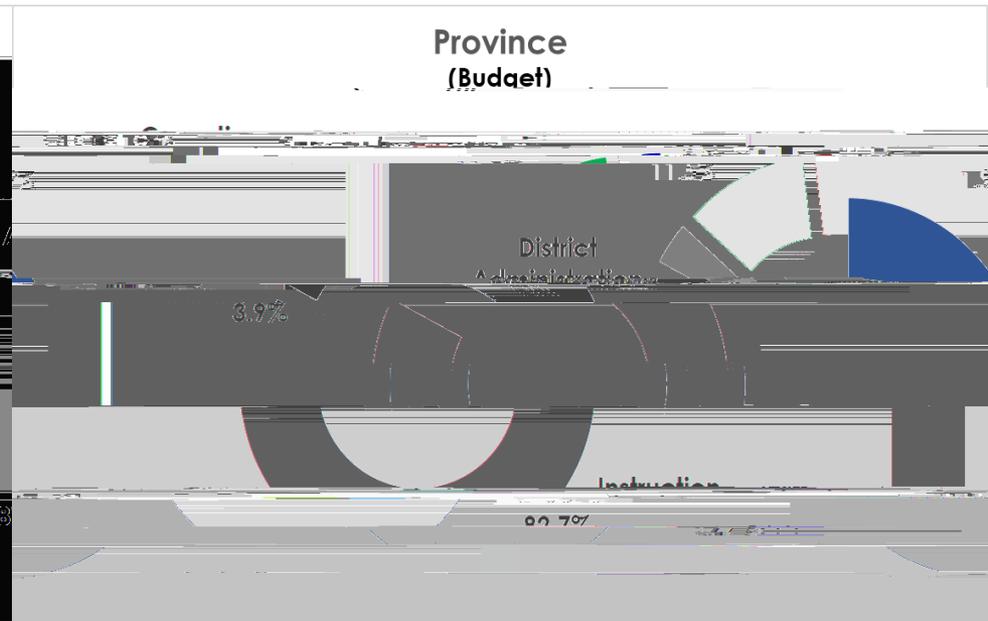
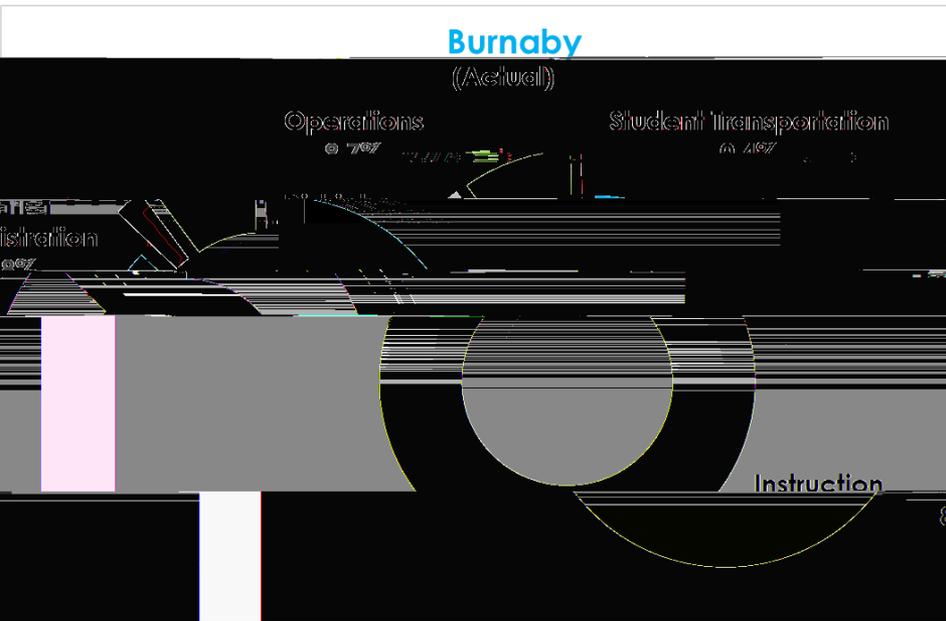
# Operating Revenues and Expenses

	2021/22 Actual	2021/22 Budget Amended	\$	%
Ministry of Education & Child Care	\$ 239,762,295	\$ 239,188,582	\$ 573,713	0.2%
Tuition	21,573,116	20,959,949	613,167	2.9%
Other Revenue	2,227,951	1,595,957	631,994	39.6%
Total Operating Revenue	\$ 263,563,362	\$ 261,744,488	\$ 1,818,874	0.7%
Teachers & Teachers Teaching on Call	\$ 137,498,647	\$ 136,801,381	\$ (697,266)	-0.5%
Principals and Vice-Principals	10,656,645	10,737,659	81,014	0.8%
Educational Assistants	24,274,395	24,002,590	(271,805)	-1.1%
Support Staff	22,996,262			

# Operating Expenses



# Expenses by Function/Program



# Operating Fund Balance

	2021/22 Actual	2021/22 Budget Amended	Variance - Actual to Budget
Net Expenses for the Year	\$ (2,861,852)	\$ (5,710,238)	
Transfers to Other Funds	(2,437,949)	(2,252,000)	
Net Surplus (Deficit) for the Year	\$ (5,299,801)	\$ (7,962,238)	<b>\$ 2,662,437</b>
Balance, Beginning of Year	16,229,471	16,229,471	
Balance, End of Year	\$ 10,929,670	\$ 8,267,233	<b>\$ 2,662,437</b>

# Financial Highlights Special Purpose Fund

# Financial Highlights

## Capital Fund

Unspent Deferred Capital Revenue	2021/22	2020/21	Change
Local Capital	\$ 943,155	\$ (12,778,575)	\$ 13,721,730
MECC Bylaw Capital	1,372,817	643,182	729,635
MECC Restricted Other Capital	1,233,755	1,222,145	11,610
Land Capital	31,291,395	28,409,063	2,882,332
Other Provincial Capital	341,636	-	341,636
Other Capital	1,281,430	1,217,242	64,188
<b>Total</b>	<b>\$ 36,464,188</b>	<b>\$ 18,713,057</b>	<b>\$ 17,751,131</b>

Thank you